

Message Text

UNCLASSIFIED

PAGE 01 LUXEMB 00794 110847Z

15

ACTION XMB-04

INFO OCT-01 EUR-12 ISO-00 EB-07 /024 W

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R 110830Z AUG 76

FM AMEMBASSY LUXEMBOURG

TO USDOC WASHDC

INFO SECSTATE WASHDC 5355

AMEMBASSY ATHENS

UNCLAS LUXEMBOURG 0794

STATE FOR EX-IM BANK CHOSEI KUGE; USDOC FOR STRAUSS LEON

E.O. 11652: NA

TAGS: EFIN, ETRD, EAIR, LU

SUBJ: LUXAIR'S PURCHASE OF BOEING 737'S

REF: LUXEMBOURG 662 AND 603

UPON RETURN FROM HOME LEAVE, ECONOFFICER CONTACTED BOEING EUROPEAN REPRESENTATIVE HAROLD YOUNG REGARDING LUXAIR PURCHASE. YOUNG REPORTED THAT LUXAIR AND GOL MINISTRY OF TRANSPORT REACHED FORMAL SELECTION OF BOEING 737S IN MID-JULY. BRITISH COMPETITORS PROMOTING BACIIIS HAVE BEEN SO INFORMED. PURCHASE WILL BE AIRCRAFT WITH OPTION ON THIRD. ACCORDING TO YOUNG, FINANCING IS THE ONLY ASPECT OF THE PURCHASE YET TO BE RESOLVED. IT APPEARS THAT LUXAIR AND GOL ARE LEANING TOWARD FINANCING BY A CONSORTIUM OF LOCAL BANKS (NOTE: THESE SAME BANKS TOGETHER ARE 44.4 PERCENT OWNERS IN LUXAIR). DECISION ON FINANCING AND CONTRACT SIGNING EXPECTED IN LATE SEPTEMBER. ECONOFFICER CONFIRMED ABOVE WITH SENIOR GOL CIVIL AVIATION OFFICIAL. GINN

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Message Attributes

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Decaption Note:
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Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
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Margaret P. Grafeld
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